



_____	(____) _____	_____	
Name	Home Phone	BU ID Number	
_____	(____) _____	_____	_____
Email	Cell Phone	DL Number	State
_____	_____	_____	_____
Permanent Home Address	City	State	Zip

**Please print, complete and submit both pages of this form to the Student Financial Aid Office.**

*It is important that you understand your rights and responsibilities with regards to your Federal Perkins loan(s). Your signature on the statement means you understand and agree to honor your responsibilities under the loan(s).*

**INITIAL  
HERE:**

**I UNDERSTAND THE FOLLOWING INFORMATION REGARDING MY PERKINS LOAN(S):**

- \_\_\_\_\_ 1. The loan(s) may be used only for educational expenses and the loan(s) must be repaid.
- \_\_\_\_\_ 2. Acceptance of the loan(s) will not preclude me from receiving other forms of aid such as grants, scholarships, or work-study for which I am eligible. However, the total package of awards from all sources may not exceed my cost of attendance. If it does, the loan amount(s) may be reduced or if disbursement of the loan(s) has occurred, funds may need to be returned.
- \_\_\_\_\_ 3. Baylor University holds the Master Promissory Note to my Federal Perkins loan(s). Therefore, the debt is owed to Baylor University, Loan Collections, One Bear Place #97051, Waco, TX 76798-7051.
- \_\_\_\_\_ 4. Payments will be made payable to Baylor University and should include my BU ID number or UAS account number.
- \_\_\_\_\_ 5. Depending on my loan amount(s), my minimum payment will be at least \$40 per month if I am a new borrower or a borrower with no outstanding balance as of 10/01/92.
- \_\_\_\_\_ 6. The Federal Perkins loan(s) is eligible for consolidation. For further information on consolidation, visit [www.studentloans.gov](http://www.studentloans.gov).
- \_\_\_\_\_ 7. Under certain circumstances, military personnel may have their loans repaid by the Secretary of Defense. This is a recruitment program and not applicable to prior service. For further information, I can contact my local recruiter.
- \_\_\_\_\_ 8. My loan amount(s) and payment history, including any default, will be reported to the national credit bureaus on a monthly basis.
- \_\_\_\_\_ 9. I may repay all or any part of my loan(s) at any time without penalty and reduce the total interest as result of my prepayments.
- \_\_\_\_\_ 10. I am responsible for informing Baylor University, Loan Collections Office or its agents, and the holder of my Direct Loan(s) of any change in my name, address, telephone number, e-mail address or Social Security number. I give permission for Baylor University or its agents to contact me on any cell phone number I provide.

- \_\_\_\_\_ 11. I will notify the Loan Collections Office when I graduate, drop below half-time status, withdraw, or transfer to another school. I will complete exit interviews for all my federal loans.
- \_\_\_\_\_ 12. My loan(s) may be declared in default and the total balance immediately due and payable if I fail to make any loan(s) payments as agreed or if I fail to submit proper deferment or cancellation forms on time.
- \_\_\_\_\_ 13. I may be assessed late charges if I fail to pay all or any part of an installment when due.
- \_\_\_\_\_ 14. The University may take the following actions against me if I am delinquent or in default on my loan(s):
- a. place a hold on my student account restricting registration, transcripts, diplomas, and financial aid
  - b. initiate legal proceedings to collect my loan(s)
  - c. assign my loan(s) to a collection agency or the U.S. Department of Education
  - d. assess all reasonable costs to me for the collection of my loan(s) including collection and attorney fees
  - e. report my delinquent loan(s) status and other relevant information to national credit bureaus
- \_\_\_\_\_ 15. My first payment is due immediately following the last day of my nine (9) month grace period. My grace period begins when I withdraw, graduate, or cease to be enrolled at least as a half-time student at Baylor University.
- \_\_\_\_\_ 16. My Federal Perkins loan(s) is not the same loan(s) as any Federal Direct student loan(s) (Subsidized/Unsubsidized) I may receive.
- \_\_\_\_\_ 17. I acknowledge receipt of the Federal Perkins Loan Disclosure Notice.

**Provide REQUIRED REFERENCES with two different U.S. addresses for Parent(s), Guardian(s), Spouse, or Next of Kin:**

Full Name: \_\_\_\_\_

Full Name: \_\_\_\_\_

Relationship: \_\_\_\_\_

Relationship: \_\_\_\_\_

Address: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Home Phone: (\_\_\_\_) \_\_\_\_\_

Home Phone: (\_\_\_\_) \_\_\_\_\_

Cell Phone: (\_\_\_\_) \_\_\_\_\_

Cell Phone: (\_\_\_\_) \_\_\_\_\_

\_\_\_\_\_  
**Borrower's Signature**

\_\_\_\_\_  
**Date**

**Return the signed, completed Entrance Interview to the Student Financial Aid Office.**

Baylor University, Student Financial Aid Office, One Bear Place # 97028, Waco, TX 76798-7028  
Telephone Number: (254) 710-2611 Fax Number: (254) 710-2695